

## **IDA Submitted Pre-budget Memorandum 2023 to the Hon'ble Finance Minister**



Dr. R.S. Sodhi, President-IDA along with Vice President, Shri Ajay Kumar Khosla and Chairman, IDA (NZ) Shri S.S. Mann submitted a Pre-budget Memorandum 2023 to the Hon'ble Finance Minister on 6<sup>th</sup> January 2023.

It was submitted that Dairy and Animal Husbandry Sector should get proportionate budgetary allocation in line with its contribution to National GDP and Dairy need to be included in definition of Agriculture for the benefit of Direct and Indirect Taxes.

Income of Milk Producers members should be exempted from Income Tax treating the same as Agriculture Income. Rationalisation of GST on Ghee was also requested being basic and essential food items.

Dr. Sodhi hopes that the FM will consider the Pre-budget Memorandum submitted in the interest of 8 crore dairy farmers working for their livelihood in the sector.